



DATE: February 28, 2010

TRADING SYMBOLS;
TORONTO AND OSLO - CRU

NEWS RELEASE

Unaudited results for the Quarter and Year ended December 31, 2009

LONDON, United Kingdom, February 28, 2010 - Crew Gold Corporation (“Crew” or “the Company”) (TSE, OSE: CRU) today announces;

Unaudited quarterly financial statements

The attached financial information is released by the Company to comply with the rules of the Oslo Stock Exchange. Crew is a Yukon, Canada incorporated corporation resident in the United Kingdom and is listed on the Oslo and Toronto stock exchanges. The Company’s primary listing is Toronto, and Norway is its Home State for EU reporting purposes.

The Oslo Stock Exchange rules require that unaudited quarterly financial statements be published no later than two months following each quarter end and that the audited financial statements and annual report be published no later than four months after the year-end. Applicable Canadian rules require the Company to publish unaudited financial statements and the Management’s Discussion and Analysis (“MD&A”) report explaining those statements no later than 45 days after each quarter end, except for the fourth quarter (“Q4”) when the financial statements must be audited and the MD&A must discuss the complete year. This year-end report must be filed no later than 90 days after the year end.

On or before March 31st, 2010, the company will publish its audited year-end financial statements and MD&A and will conduct its conference call to discuss the results for the year. This press release provides unaudited financial results only.

SAFE HARBOUR STATEMENT

Certain statements contained herein that are not statements of historical fact, may constitute forward-looking statements and are made pursuant to applicable and relevant national legislation (including the Safe-Harbour provisions of the United States Private Securities Litigation Reform Act of 1995) in countries where Crew is conducting business and/or investor relations. Forward-looking statements, include, but are not limited to those with respect to (1) the expected timing of filing the Company's year-end financial results and the timing of the conference call to discuss those results and (2) the content of the Company's annual MD&A. Often, but not always, forward-looking statements can be identified by the use of words such as plans, expects, does not expect, is expected, targets, budget, estimates, forecasts, intends, anticipates or does not anticipate, or believes, or equivalents or variation, including negative variation, of such words and phrases, or state that certain actions, events or results, may, could, would, might or will be taken, occur or be achieved.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. Such risks and uncertainties include, among others, (1) the risk that Crew's timeline to file its annual financial results will be longer than anticipated and the conference call to discuss those results may be delayed as a result, and (2) uncertainty regarding the final content of Crew's annual MD&A. Although Crew has attempted to identify important factors that could cause actual events or results to differ from those described in forward-looking statements contained herein, there can be no assurance that the forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements.

The material factors and assumptions used to develop forward-looking statements which may be incorrect, include, but are not limited to, (1) there being no significant disruptions that cause Crew to delay the filing of its year-end results, and (2) the content of Crew's annual MD&A being consistent with current expectations.

Except as may be required by applicable law or stock exchange regulation, the Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events. Accordingly, readers should not place undue reliance on forward-looking statements.