



Press Release – 14th February 2008

LONDON, United Kingdom: Crew Gold Corporation ("Crew" or "the Company") (TSX: CRU) (OSE: CRU) (Frankfurt: KNC) (OTC-BB-Other; CRUGF.PK) today announced:-

Final Placing of Shares in Intex Resources ASA

Crew Gold Corporation ("Crew Gold") announces the final placement of 14 million shares of Intex Resources ASA (previously known as Crew Minerals ASA) at NOK 7.50 per share. This represents the final step in Crew Gold's previously declared strategic plan of separating its gold assets from other mineral assets and will enable Crew Gold to focus fully on its gold-producing assets. The proceeds from the placement will be used to increase working capital and fund capital expenditures.

For more information, please contact our UK Head Office (TEL +44 (0)1932 268755) or by email to enquiries@crewgold.com. For more information about the Corporation, additional contact information or to subscribe to future news releases, please visit our new website www.crewgold.com.

Jan A Vestrum
President & CEO

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Safe Harbour Statement

This news release contains forward-looking statements which reflect the expectations of management and the board of directors, and are made pursuant to applicable and relevant national legislation (including the Safe-Harbour provisions of the United States Private Securities Litigation Reform Act of 1995) in countries where Crew Gold Corporation is conducting business and/or investor relations. Forward looking statements typically contain words such as "believes", "anticipates", "continue", "could", "expects", "indicates", "plans", "will", "may", "projects", "would" or similar expressions suggesting future outcomes or events, although not all forward-looking statements contain these identifying words. Such forward-looking statements reflect the current beliefs of management and the board of directors based on information currently available to them. Forward-looking statements involve inherent risks and uncertainties, and Crew cautions readers not to place undue reliance on these statements as a number of important factors could cause Crew's actual results to differ materially from the beliefs and expectations expressed in such forward-looking statements. Factors that could cause actual results to differ materially from the results discussed in the forward-looking statements, include, but are not limited to, the factors discussed under the heading "Risks and Uncertainties" in Crew's Annual Information Form dated April 2, 2007, as filed on SEDAR at www.sedar.com. Although the forward-looking statements contained in this news release are based upon what management and the board of directors believes to be current and reasonable assumptions, Crew cannot assure readers that actual results will be consistent with these forward-looking statements. The forward-looking statements contained herein are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Crew undertakes no obligation to publicly update or revise these forward-looking statements to reflect subsequent events or circumstances.
