



Press Release – 14th January 2008

LONDON, United Kingdom: Crew Gold Corporation ("Crew" or "the Company") (TSX: CRU) (OSE: CRU) (Frankfurt: KNC) (OTC-BB-Other; CRUGF.PK) today announced:-

Board of Directors

Cameron Belsher, Chairman of the Board of Directors is pleased to announce the following appointments to the Board effective January 11th 2008.

Mr. Jens Ulltveit-Moe - is the CEO of Umoe AS, a large Norwegian based conglomerate. He holds a number of directorships in both public and private organisations including Chairman of Petroleum Geo Services ASA, Chairman of Kverneland ASA and has spent most of his career in the shipping industry. Mr. Ulltveit-Moe is past President of NHO, the Confederation of Norwegian Business and Industry. He has an MSc from the Norwegian School of Economics, Bergen and an MIA from Columbia University, New York.

Mr. Ulltveit-Moe controls, directly and indirectly, approximately 23% of Crew.

Mr. Erlend Grimstad - is the Executive Vice President of Umoe AS and head of Umoe Invest AS, responsible for market operations and all merger and acquisition activities. Mr. Grimstad holds a number of corporate directorships and has held senior positions in the Petroleum and Energy ministry of the Norwegian government. He holds both an undergraduate and law degree from the University of Oslo.

Mr. Richard Robinson - is the Chairman of Metalor Technologies International SA, a Swiss global group covering all precious metals refining with downstream fabrication and chemical products. He was previously the Managing Director of Normandy LaSource SAS and CEO of Gold Fields Limited in South Africa and has extensive experience in mining operations for gold and other minerals. Mr. Robinson holds a BSc (Hons) from Natal University, South Africa and an MSc from Queens University, Canada.

In addition, Mr Hans Christian Qvist resigned from the Board in November 2007 after 5 years as a Board member, 4 of them as Chairman. He will be focussing all his activities on his position as President and CEO of Intex Resources ASA (formerly Crew Minerals ASA). The board wishes to thank Hans Christian for all of his efforts over the years.

Jan A Vestrum
President & CEO

Safe Harbour Statement

This news release contains forward-looking statements which reflect the expectations of management and the board of directors, and are made pursuant to applicable and relevant national legislation (including the Safe-Harbour provisions of the United States Private Securities Litigation Reform Act of 1995) in countries where Crew Gold Corporation is conducting business and/or investor relations. Forward looking statements typically contain words such as "believes", "anticipates", "continue", "could", "expects", "indicates", "plans", "will", "may", "projects", "would" or similar expressions suggesting future outcomes or events, although not all forward-looking statements contain these identifying words. Such forward-looking statements reflect the current beliefs of management and the board of directors based on information currently available to them. Forward-looking statements involve inherent risks and uncertainties, and Crew cautions readers not to place undue reliance on these statements as a number of important factors could cause Crew's actual results to differ materially from the beliefs and expectations expressed in such forward-looking statements. Factors that could cause actual results to differ materially from the results discussed in the forward-looking statements, include, but are not limited to, the factors discussed under the heading "Risks and Uncertainties" in Crew's Annual Information Form dated April 2, 2007, as filed on SEDAR at www.sedar.com. Although the forward-looking statements contained in this news release are based upon what management and the board of directors believes to be current and reasonable assumptions, Crew cannot assure readers that actual results will be consistent with these forward-looking statements. The forward-looking statements contained herein are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Crew undertakes no obligation to publicly update or revise these forward-looking statements to reflect subsequent events or circumstances.
