



DATE: February 17<sup>th</sup> 2005

TRADING SYMBOL:

TORONTO & OSLO: **CRU** FRANKFURT: **KNC**, OTC-BB-other: **CRUGF**

## N E W S R E L E A S E

### Notification of Trade

LONDON, United Kingdom, DATE: February 17<sup>th</sup>, 2005, Crew Gold Corporation ("Crew") (TSE & OSE: CRU; Frankfurt: KNC; OTC-BB- other: CRUGF.PK.

On February 16<sup>th</sup> 2005, Cameron Belsher, a Director of Crew, exercised 100,000 options at CAD\$ 0.40 and sold 100,100 shares. The share sales were 22,100 at CAD\$ 1.31, 75,000 at CAD\$ 1.32 and 3,000 at CAD\$ 1.33.

Mr. Belsher's exposure totals 514,900 Crew shares, including common shares and options.

**Jan A. Vestrum**  
President & CEO

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This news release contains certain "Forward-Looking Statements". All statements, other than statements of historical fact, included in this release, and/or statements made by company officers or directors at any given time, as well as Crew's future plans are such forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are based on the estimates and opinions of management on the date the statements are made, and Crew does not undertake any obligation to update forward-looking statements should conditions or management's estimates or opinions change.

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